



The Forsyth County School District continues to experience incredible growth over the last several years. To our knowledge, no other District has encountered such a long and steady growth pattern.

By the beginning of FY2024, our student population will be approximately 54,535 students.

To remain or be competitive with surrounding/like/similar counties, the general fund budget will include a step increase. In addition, classified staff will receive a 5

FY 2024 BUDGET FY 2023 BUDGET

INCREASE

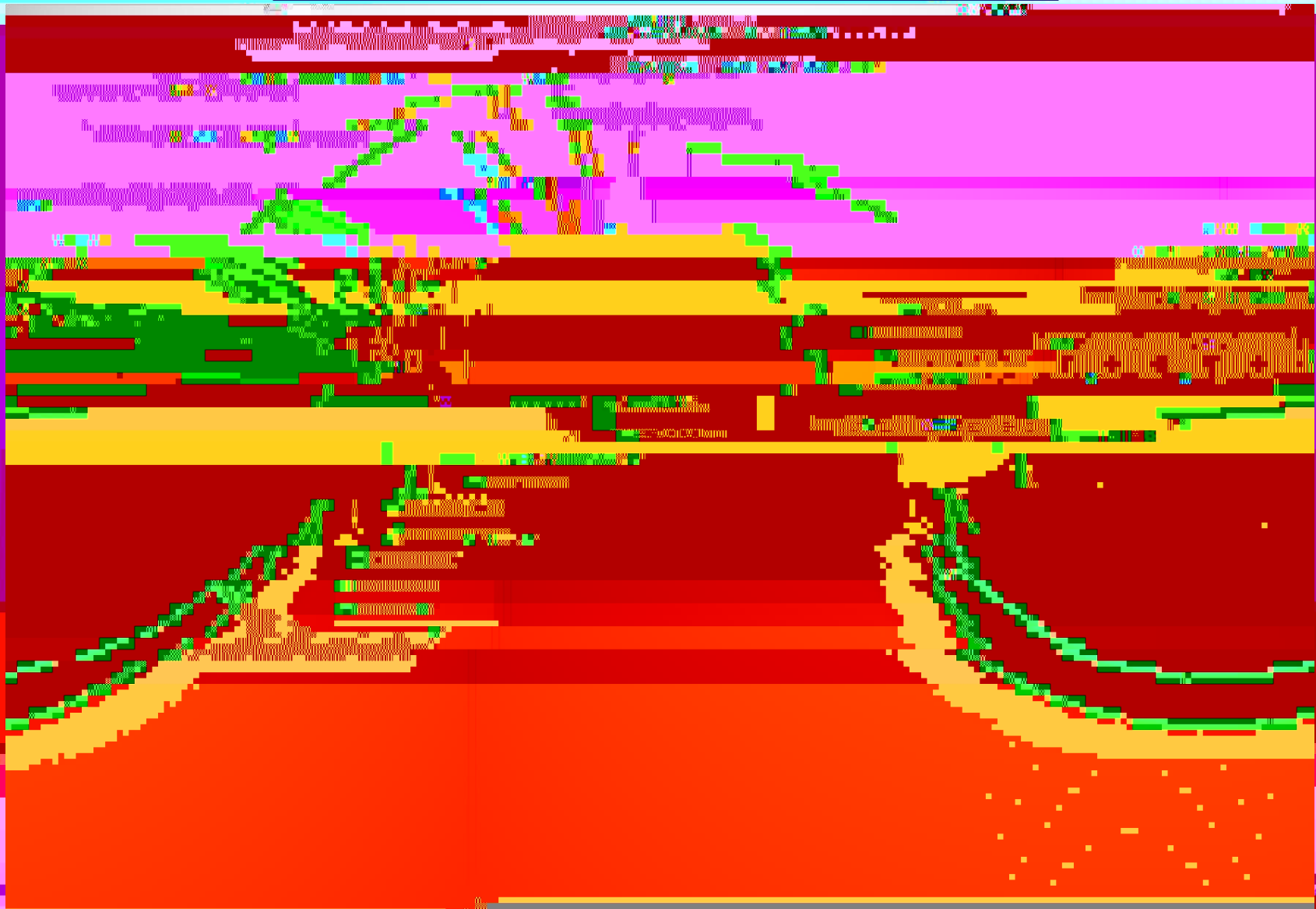
PERCENTAGE

FY 2024 BUDGETED EXPENDITURES

	<u>FUNCTION</u>	<u>% OF OPERATING BUDGET</u>	<u>FY 2023 SALARIES & BENEFITS</u>	<u>FY 2024 OPERATING EXPENSES</u>	<u>TOTAL</u>	<u>FY 2023 BUDGET</u>	<u>INCREASE (DECREASE)</u>	<u>PERCENT CHANGE</u>
1000	INSTRUCTION	72.96%	453,433,956	17,435,913	470,869,869	425,092,980	45,776,889	10.77%
2100	PUPIL SERVICES	2.14%	9,854,092	3,972,064	13,826,156	12,504,586	1,321,570	10.57%
2210	IMPROVEMENT OF INST	2.23%	10,562,984	3,842,568	14,405,552	12,459,971	1,945,581	15.61%
2220	MEDIA SERVICES	0.79%	4,588,978	526,873	5,115,850	5,206,925	(91,074)	-1.75%
2300	GENERAL ADMIN	0.23%	1,216,466	299,068	1,515,534	1,401,952	113,582	8.10%
2400	SCHOOL ADMIN	5.52%	35,560,550	30,325	35,590,875	31,990,466	3,600,409	11.25%
2500	BUSINESS SERVICES	0.54%	3,021,585	474,085	3,495,670	3,285,460	210,210	6.40%
2600	MAINT & OPERATION	7.75%	25,155,194	24,848,334	50,003,528	46,112,790	3,890,738	8.44%
2700	TRANSPORTATION	4.85%	23,651,589	7,659,666	31,311,255	30,176,761	1,134,494	3.76%
2800	CENTRAL SUPPORT	2.56%	10,344,394	6,166,462	16,510,856	14,648,372	1,862,484	12.71%
2900	OTHER SUPPORT	0.02%	25,845	124,363	150,208	154,560	(4,352)	-2.82%
5000	TRANSFER OUT	0.03%	0	170,000	170,000	145,562	24,438	0.00%
5100	DEBT SERVICE	0.37%	0	2,378,700	2,378,700	2,378,700	0	0.00%
		1.00	577,415,633	67,928,420	645,344,053	585,559,084	59,784,969	10.21%

	<u>SALARIES & BENEFITS</u>	<u>OPERATING EXPENSES</u>
FY 2024	89.47%	10.53%
FY 2023	88.53%	11.47%

<u>MANDATED STATE CHANGES</u>	
STATE 2K TEACHER PAY INCREASE	7,838,000
STATE HEALTH CARE INCREASE	29,689,097
LOCAL BUDGET INCREASE	22,257,872
TOTAL INCREASE	59,784,969
	10.210%





TEACHER	65.29	102,874	6,716,643
PARAPRO	4.10	54,000	221,400
SCHOOL CLERICAL	6.00	57,714	346,284
CUSTODIAN	2.00	49,650	99,300
NURSES	6.00	79,358	476,148
COUNSELOR	2.00	102,874	205,748
TOTAL SCHOOLS	<u>85.39</u>		<u>8,065,523</u>

PLUMBER (FACILITIES)	1.00	75,967	75,967
CARPENTER (FACILITIES)	1.00	75,967	75,967
ELECTRICIAN (FACILITIES)	1.00	75,967	75,967
MINDFULNESS (STUDENT SUPPORT)	1.00	107,748	107,748
PSYCHOLOGIST (STUDENT SUPPORT)	1.00	112,348	112,348
SOCIAL WORKER (STUDENT SUPPORT)	1.00	112,348	112,348
MV SUPPORT (STUDENT SUPPORT)	0.50	63,721	63,721
SAS (SCHOOL SAFETY)	1.00	107,349	107,349
ESOL (T&L) (2 POSITIONS FUNDED .25)	0.50	76,608	76,608
FAMILY ENGAGEMENT COORD. (T&L)	0.50	53,874	53,874
CAREER DEV. COORD. (T&L)	1.00	143,428	143,428
LEADERSHIP (EDUCATIONAL LEADERSHIP)	0.50	59,386	59,386
APPLICATION INTEGRATION SPEC. (TECHNOLOGY)	1.00	108,915	108,915
TECHNICAL SUPPORT SPEC. (TECHNOLOGY)	1.00	119,507	119,507
WAREHOUSE (FINANCE)	0.50	73,135	73,135
TOTAL NON SCHOOL	<u>12.50</u>	<u>1,366,268</u>	<u>1,366,268</u>
	97.89		9,431,791

NEW PAY SCALES/COLA 5%			21,687,754
STEP INCREASE			4,796,453
BENEFITS INCREASE			32,136,018
TOTAL OTHER CHANGES			<u>58,620,225</u>

BASED ON INITIAL 2024 QBE ALLOTMENT SHEET

<u>LOCAL REVENUES</u>	<u>FY 2024 BUDGET</u>	<u>FY 2023 BUDGET</u>	<u>INCREASE (DECREASE)</u>	
AD VALOREM TAXES @ 15.3 MILLS	304,361,924	278,834,882	25,527,042	
TAVT TAXES	22,000,000	22,000,000	0	
INTANGIBLE TAXES	5,000,000	10,250,000	(5,250,000)	
REAL ESTATE TRANSFER TAXES	2,500,000	3,400,000	(900,000)	
INTEREST INCOME	5,000,000	450,000	4,550,000	
OTHER LOCAL REVENUE	2,200,000	3,500,000	(1,300,000)	
SURPLUS SALES	100,000	85,000	15,000	
	<u>341,161,924</u>	<u>318,519,882</u>	<u>22,642,042</u>	<u>7.11%</u>
<u>STATE AND FEDERAL REVENUES</u>				
NET QBE FORMULA EARNINGS	308,046,022	271,739,902	36,306,120	
OTHER STATE SOURCES	2,795,000	2,740,000	55,000	
FEDERAL INDIRECT COST	55,000	55,000	0	
FEDERAL FLOOD CONTROL FUNDS	335,000	300,000	35,000	
	<u>311,231,022</u>	<u>274,834,902</u>	<u>36,396,120</u>	<u>13.24%</u>
TOTAL REVENUES	<u>652,392,946</u>	<u>593,354,784</u>	<u>59,038,162</u>	<u>9.95%</u>

Tax Revenue Projection 2023 (FY2024)

PROJECTED DIGEST

Projected Gross Digest	
Exemptions	
Net Digest	<u>20,713,717,181</u>
Millage Rate	15.3
Gross Revenue	<u>316,919,873</u>
Commission 2.5%	<u>7,922,997</u>
	<u>308,996,876</u>
Net Available Revenue @ 98.5%	<u>304,361,924</u>

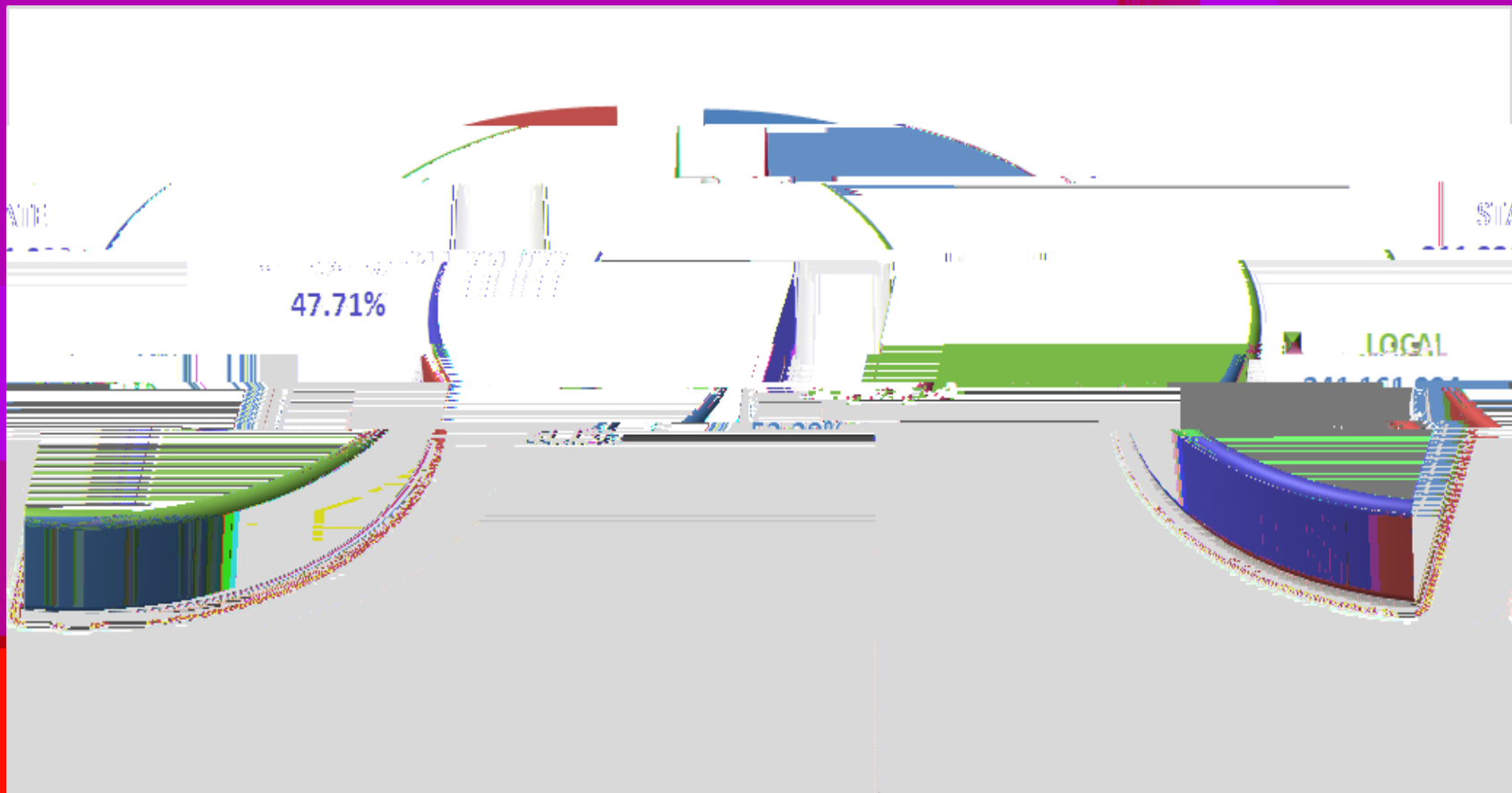
<u>FY2023</u>	<u>INCREASE</u>	
278,834,882	25,527,042	9.15%

QBE Formula Earnings

2024 formula earnings	306,046,022
Midterm earnings estimate	<u>2,000,000</u>

<u>FY2023</u>	<u>INCREASE</u>	
271,739,902	36,306,120	13.36%

Net QBE	<u>308,046,022</u>
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47.71%

LEGAL



Tax Year	M&O Millage	Bond Millage	Total
2000	15.100	1.980	17.080
2001	15.082	1.978	17.060
2002	15.500	1.978	17.478
2003	15.500	1.978	17.478
2004	15.500	1.978	17.478
2005	14.708	1.878	

<u>Rank</u>	<u>System Name</u>	<u>FTE</u> <u>Reported</u> <u>on 2022</u> <u>QBE</u> <u>Allotment</u>	<u>2022 Per</u> <u>FTE Total</u> <u>Expenditure</u>	<u>2021 Per</u> <u>FTE Total</u> <u>Expenditure</u>	<u>Increase</u> <u>Per FTE</u> <u>Total</u> <u>Expenditure</u>
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DEBT SVCS FY 2024

REVENUES

ADVALOREM	27,729,429
INTANGIBLE	624,000
REAL ESTATE XFER TAX	326,000
INTEREST EARNED	600,000
TOTAL REVENUES	29,279,429

EXPENDITURES

PRINCIPAL (910)	43,810,000
INTEREST (830)	18,391,042
AGENT FEES (810)	9,250
TOTAL EXPENDITURES	62,210,292

EXCESS REVENUE OVER (UNDER) EXPENSE **(32,930,863)**

OTHER FUNDING SOURCES (USES)

XFER IN FROM SPLOST 5 9,000,000

~~SPLOST 5 (M) 21,978,863 (S) 2,691,199 (N) 58,819,890 (U) 8,819,890~~

